



Economic Development Element

Element Purpose:

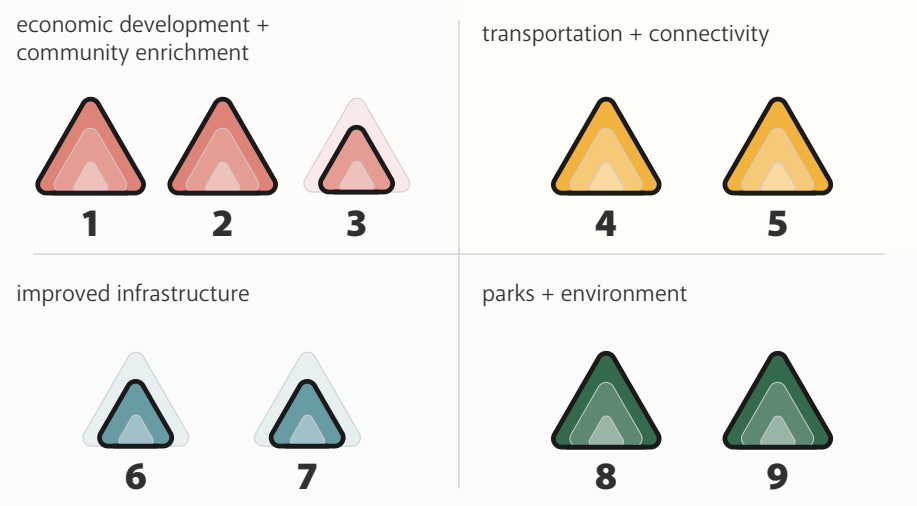
The Economic Development Element of Sultan's Comprehensive Plan aims to enhance the local economy over the next twenty years by providing goods and services for a growing population, keeping tax dollars local, and reducing travel to nearby cities for shopping and employment. It focuses on creating new retail opportunities, entertainment, social destinations, access to medical facilities, and job opportunities to enrich the community.

This Element also emphasizes diversified business growth, family-wage jobs, and local access to goods and services. Updated to reflect changing employment dynamics, it highlights youth employment, placemaking, and support for remote and hybrid workers. Key updates include refined goals and policies, an emphasis on the connection between social ties and economic development, and a comprehensive economic development profile.

How it relates to Sultan's Community Vision:



Relationship to Vision Strategies (Nine Big Ideas):



Key:



Why does the Economic Development Element matter:

The Economic Development Element provides a strategic framework for Sultan's economic growth and sustainability over the next twenty years. By fostering local business growth, creating jobs, and enhancing access to goods and services, this element aims to reduce the need for residents to travel to nearby cities for shopping and employment, keeping tax dollars within the community. This not only strengthens the local economy but also improves the quality of life for residents by providing more convenient access to essential services and amenities.

Moreover, the Element emphasizes diversification of the business community, support for family-wage jobs, and the creation of vibrant, mixed-use areas. This comprehensive approach helps build a resilient and prosperous community.

What's New:

1. Diversified Business Community:

Promotes local retail, medical facilities, and essential services to support Sultan's growing population and reduce reliance on single economic sectors.



2. Youth Employment and Enrichment: Focuses on youth opportunities through after-school programs, workforce development, and social and entertainment destinations.

3. Support for Remote and Hybrid Workers: Provides amenities and infrastructure for remote and hybrid workers, adapting to modern employment trends.



4. Placemaking and Mixed-Use Development: Emphasizes creating active mixed-use areas, especially along the US-2 corridor, combining commercial development with affordable and market-rate housing.



5. Fiscal Sustainability and Local Spending: Aims to capture more local spending and expand economic opportunities through commercial development, recreation, and tourism, enhancing the city's fiscal health.